C3 AI Announces Partnership with ESG Book to Combine C3 AI's Leading ESG Software with ESG Book's Comprehensive Sustainability Data

Collaboration will make ESG Book's comprehensive sustainability data available to sustainability teams utilizing the C3 AI ESG application

REDWOOD CITY, Calif., NEW YORK, N.Y., and LONDON, U.K. — October 4, 2023 – <u>O3 AI</u> (NYSE: AI), the Enterprise AI application software company, today announced a new partnership with <u>ESG Book</u>, a global leader in sustainability data, to deliver powerful new insights to ESG teams. The collaboration combines C3 AI's leading AI-enabled ESG application with ESG Book's comprehensive suite of sustainability data to provide sustainability teams within enterprises with unparalleled data-driven analytical capabilities.

"Leaders using C3 AI ESG are dramatically transforming how they manage ESG strategy and performance with AI insights that reveal new avenues of significant opportunity for value creation, including knowing early on when a long-term emissions plan is off track or when new stakeholder priorities are emerging such as discussions around biodiversity," said Ed Abbo, President and CTO at C3 AI. "Combining the power of our industry-leading AI models with ESG Book's global datasets ensures that our customers can continue to set and meet ambitious ESG goals with confidence."

Companies today face a variety of challenges in identifying risks and opportunities to improve ESG performance due to highly fragmented data, evolving stakeholder expectations, and rapidly changing regulatory reporting requirements. Teams must often wade through lengthy documents and disparate data sources to gain critical insights for timely decision making.

Launched in 2022, <u>C3 AI ESG</u> provides an end-to-end AI-enabled enterprise solution for sustainability teams, enabling them to efficiently gather, manage, and analyze disparate ESG data, automate reporting, identify and mitigate ESG risks, capture opportunities, and execute sustainability plans to meet ESG goals.

ESG Book's data-driven solutions have been developed as a response to many of the current market challenges around sustainability ratings, including opacity around score methodologies and underlying data, a lack of standardisation, and the limited ability to measure industry and sector-specific metrics. Its data provides real-time, in-depth insights into corporate ESG and climate performance, covering over 50,000 companies worldwide.

"Driven by fast-changing market requirements and global regulation, demand for rapidly accessible, transparent ESG data is increasing worldwide," said Dr. Daniel Klier, CEO, ESG Book. "Through this exciting new partnership, which combines ESG Book's next generation sustainability data with C3 Al's world-leading generative Al offerings, customers will be able to accelerate their ESG goals and enhance their sustainability decision making."

Market demand for high-quality, granular ESG and climate data continues to grow sharply, driven by increasing sustainability regulation worldwide. More than 90% of executives are expecting to meaningfully increase their spending this year on ESG data, with the vast majority believing that ESG data investment is required to keep pace with competitors or to develop a competitive advantage, according to a recent <u>Bloomberg survey</u>.

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