



ESG Book’s 1.5 degree climate target approved by the Science Based Targets initiative

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- **By committing to this goal, ESG Book strengthens its processes to develop and align carbon-reduction targets to science-based standards throughout its business operations.**
- **The target will provide guidance for the firm in its ongoing sustainability work as it joins a global movement of over 3,000 companies setting science-based targets.**
- **ESG Book’s target validation follows the recent launch of its Emissions Estimation Model, which provides greenhouse gas emissions data for over 37,000 companies worldwide.**

18 November 2022, London – ESG Book, a global leader in sustainability data and technology, today announced that its newly upgraded 1.5-degree-aligned emissions reduction target has been independently verified by the Science Based Targets Initiative (SBTi).

By committing to this goal, ESG Book strengthens its processes to develop and align carbon-reduction targets to science-based standards throughout its business operations. The target will provide guidance for the firm in its ongoing sustainability work as it joins a global movement of over 3,000 companies setting science-based targets.

Launched in 2015, the Science Based Targets initiative is a global coalition that promotes science-based targets to facilitate and strengthen business participation in the shift to a net-zero economy. The initiative is a partnership between the CDP, the World Resources Institute, the United Nations Global Compact, and the World Wide Fund for Nature (WWF).

The latest climate science from the [Intergovernmental Panel on Climate Change](#) - described by the UN as “code red for humanity” - shows that without immediate and deep emissions reductions across all sectors, limiting global warming to 1.5°C will be beyond reach.

Dr Daniel Klier, CEO of ESG Book, said: “Less than a quarter of the world’s biggest companies are on course to limit global temperature rise to 1.5 degrees Celsius by 2050. In this context, we think it imperative that all companies, no matter how large or small, act now and commit to reducing emissions.”

“As a company, ESG Book is firmly aligned with action to keep global temperature rise well below 2 degrees Celsius, following the aims of the Paris Agreement, and we are fully supportive of all initiatives towards this crucial goal. Having taken this step and committed to our emissions reduction, we look forward to taking further steps in positioning ourselves for a net-zero future.”

ESG Book’s climate target validation follows the recent launch of the firm’s Emissions Estimation Model, which provides greenhouse gas emissions data for over 37,000 companies worldwide. This new model uses a best-in-class machine learning approach to provide clients with greater transparency around the emissions of tens of thousands of companies, enhancing decision-making capabilities around climate risks and opportunities.

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For more information and for all media requests, please contact Ciaran McCale, Head of Communication, ESG Book, at Ciaran.mccale@esgbook.com or on +44 (0)7956 175 100.

About ESG Book

ESG Book is a global leader in sustainability data and technology. Launched in 2018, the company offers a wide range of sustainability-related data, scoring, and technology products that are used by many of the world’s leading investors and companies. Covering over 25,000 companies, ESG Book’s product offering includes ESG raw data, company-level and portfolio-level scores and ratings, analytics tools, and a SaaS data management and disclosure platform. ESG Book’s solutions cover the full spectrum of sustainable investing including ESG, climate, net-zero, regulatory, and impact products.

ESG Book’s platform makes sustainability data more widely available and comparable for market stakeholders, enabling companies to be custodians of their own data, providing framework-neutral ESG information in real-time, and promoting transparency. www.esgbook.com